

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 34,730,650	\$36,221,866	\$35,640,540
Increase/Decrease for the 2023-24 School Year		\$1,491,216	\$909,890
Percentage Increase/Decrease in Proposed Budget		4.29 %	2.62%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$10,168,386	\$10,270,070	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$10,168,386	\$10,270,070	\$10,168,386
F. Total Permissible Exclusions	\$82,725	\$395,718	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,316,655	\$11,417,634	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$10,085,661	\$9,874,352	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$230,994	\$1,543,282	
Administrative Component	\$3,861,646	\$4,063,465	\$3,931,940
Program Component	\$24,948,701	\$25,517,910	\$25,410,893
Capital Component	\$5,920,303	\$6,640,491	\$6,297,707
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>A CONTINGENT BUDGET FOR 2023-24 IS ANTICIPATED TO RESULT IN A DECREASE OF \$348,117 IN CONTINGENT EQUIPMENT EXPENDITURES. OTHER NON-CONTINGENT EXPENDITURE LINES THAT TOTAL \$233,209 WILL ALSO BE REDUCED IF NECESSARY. FINAL CONTINGENT BUDGET DECISIONS WILL BE MADE BY THE BOARD OF EDUCATION IN LATE JUNE IF REQUIRED.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount
	PURCHASE AND FINANCING OF SCHOOL BUSES		\$507,000
	CAPITAL IMPROVEMENT PROJECT 2023		\$29,829,634
	ESTABLISHMENT OF CAPITAL RESERVE		\$0
			\$

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2023-24 School Year

Estimated Basic STAR Exemption Savings¹

\$355

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the AKRON CENTRAL school district, ERIE County, New York, will be held at the High School in said district on Tuesday, May 16, 2023 between the hours of 12:00PM and 9:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

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1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.